

Sample Payment Plans

Loan Balance \$45,000 Interest Rate 6.8%

	Standard	Graduated	Extended	IBR	Income Sensitive Stafford Only	Income Contingent Direct only
Monthly Payment	\$518; Min: \$50	Yrs. 1-2 \$356 Yrs. 3-4 \$432	\$312	Min: \$172 Max: \$518	Yr. 1 \$100 Yr 2-10 \$582	Yr. 1: \$320 Max: \$400
Term	10 years	10 years	25 years	25 years	10 years	17 years
Total Interest	\$17,143	\$20,500	\$48,701	\$59,997	\$19,061	\$33,505
Total Paid	\$62,143	\$65,500	\$93,701	\$98,130	\$64,061	\$78,505
	Lowest total loan cost	Total amount paid in interest is < standard plan.	Total interest cost higher over life of loan. Payment amount lower	Determine eligibility at www.ibrinfo.org	Interest costs < over life of your loan than standard	